



# STONESHIELD CAPITAL CORP

## News Release

TSX Venture Exchange: STS

June 24<sup>th</sup>, 2010

### **STONESHIELD PROVIDES CORPORATE & EXPLORATION UPDATE**

**June 24<sup>th</sup>, 2010 - StoneShield Capital Corp.** (STS - TSX Venture Exchange) (“StoneShield” or the “Company”) announces an update on corporate activities and exploration plans at the Tabisco gold/silver project, Sonora State, Mexico (“Tabisco”).

#### **Corporate Update**

Further to the Company’s news releases dated May 4<sup>th</sup> and May 27<sup>th</sup>, 2010, StoneShield has received a request from the TSX Venture Exchange (the “Exchange”) to provide an up-to-date 43-101 report (the “Report”) on the Company’s newly optioned Tabisco project. The Report was completed by the Company’s consulting geologist and has been forwarded to the Exchange for their review. Upon Exchange approval of the Report, the Company will be able to close its private placement of units to raise up to \$941,250. The Company is eager to commence its next phase of exploration at Tabisco.

#### **Exploration Update**

Company directors Allen Ambrose and Kris Kottmeier recently joined StoneShield’s consulting geologist on a reconnaissance tour of the Tabisco gold/silver project. All six previously completed drill holes were easily found and most are well marked. Previous rock sampling achieved a good first pass geochemical evaluation of the property.

Three exploration target areas currently exist on the property: 1) the central gold/silver bearing quartz vein zone, 2) the southwestern silica/clay/iron stained alteration zone, and 3) the northeastern silica/clay/iron stained alteration zone.

The central vein zone appears to be at least 100 meters wide and 1000 meters long and is open along strike. The zone seems to extend beneath the alteration zones at either end for an unknown distance. Surface gold and silver content from previous sampling varies from slightly anomalous to 9.4 g/t gold and 298 g/t silver.

The southwest alteration zone hosts the potential for extensive epithermal vein and bulk tonnage gold/silver mineralization at depth, which needs to be evaluated by detailed mapping, sampling and drilling. This zone hosts elevated molybdenum which may be indicative of a porphyry system at depth.



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The northeastern alteration zone is similar in character to the southwestern alteration zone, though smaller in size. Fine-grained to chalcedonic quartz is present and metal values are low, except for elevated molybdenum, which suggests a much higher level of mineralization for the northeastern alteration zone relative to the central vein. More exploration work is needed to determine these relationships.

## **Future Exploration Plans**

The Company has outlined an extensive exploration program at Tabisco which will be executed in two phases. These planned exploration phases are as follows:

### Phase One

- Systematic mapping/sampling of veins in all three target areas
- Soil sampling - central zone
- Soil sampling - southwestern zone
- IP Survey - southwestern area

### Phase Two

- Core drilling central vein zone - 10 holes
- RC drilling southwestern alteration zone - 2 holes\*

\* RC Drilling at Tabisco is tentative, pending results from Phase One & from Core drilling

As previously announced by StoneShield, three first-round diamond drill holes at Tabisco totaling 587.5 metres of core encountered gold and silver mineralization in epithermal quartz veining from below detection up to 22.0 g/t Au and 849 g/t Ag.

Several shallow, old mine workings occur along the quartz veins where rock chip sampling has confirmed mineralization along strike, returning high grade gold and silver values from below detection up to 11.0 g/t Au and 655 g/t Ag.

The contents of this Press Release have been reviewed by Allen Ambrose, a Qualified Person as defined in NI 43-101, and a director of the Company.

StoneShield is a publicly traded exploration company focused on the discovery of high-value precious metals deposits in North America. The Company's experienced management team boasts multiple discoveries, and brings over 70 years of combined experience in the mining and exploration sector. Please visit the Company's web site address at [www.stoneshieldcapital.com](http://www.stoneshieldcapital.com).

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**ON BEHALF OF THE BOARD OF DIRECTORS OF  
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